



GADSDEN COUNTY
Board of County Commissioners
DEPARTMENT OF MANAGEMENT SERVICES

February 17, 2010

B B & T Governmental Finance
Andrew Smith
P O Box 714
Columbus, GA 29202

Dear Sir:

RE: Notice of Bid Award

AT ITS DULY NOTICED MEETING ON FEBRUARY 16, 2010, THE BOARD OF COUNTY COMMISSIONERS OF GADSDEN COUNTY VOTED AS FOLLOWS WITH REGARD TO THE "REQUEST FOR PROPOSALS FOR NOT TO EXCEED \$10,000,000 SALES TAX REVENUE REFUNDING BOND, SERIES 2010 (GADSDEN MEMORIAL HOSPITAL PROJECT):

1. The proposal by Compass Bank was accepted for consideration despite the fact that it was received by Gadsden County after the 4:00 p.m. deadline on January 29, 2010. The proposal was received late due to a technical problem with the email and was still received before 4:30 p.m. on January 29, 2010. Compass Bank did not derive any competitive advantage by the fact that its proposal was received after 4:30 nor was any other bidder competitively disadvantaged by acceptance of the Compass Bank proposal.
2. The December 14, 2009 letter from Capital City Bank regarding the refunding of the current debt was not accepted for consideration. In addition to the fact that it was not submitted in response to the RFP, the letter, by its own terms, expired on January 29, 2010.
3. The proposal by BB&T was ranked first followed by Bank of America. A duly appointed committee will proceed to negotiate with BB&T based on a loan amortized over twenty (20) years. If those negotiations do not result in an agreement acceptable to the committee, then the committee will proceed to negotiate with Bank of America.

Bid Protest: Any person who is affected adversely by the decision or intended decision of the County shall file with the Purchasing Division a notice of protest in writing within 72 hours after the posting of the bid tabulation or after receipt of the notice of intended decision and file a formal written protest within 10 calendar days after the date he/she filed the notice of protest. Failure to file a notice of protest or failure to file a formal written protest shall constitute a waiver of proceedings under this section.

Thank you for your bid and interest in doing business with the Gadsden County Board of County Commissioners.

Sincerely,

A handwritten signature in cursive script that reads "Arthur L. Lawson, Sr." The signature is written in black ink and is positioned above the typed name.

Arthur L. Lawson, Sr.
Assistant County Administrator

AL/sf